

JACKSONHOLE REPORT

DAVID VIEHMAN DEVON VIEHMAN LUKE SMITH

31
YEARS



GROS VENTRE WEST HOME

Q2 2026

HOW HAVE PROPERTY VALUES CHANGED IN 30 YEARS?

Data-Driven Real Estate Report for Quarter 2, 2026

Why We Share the Jackson Hole Report

Dear Readers,

This report is more than a snapshot of the market. It is a tool designed to help homeowners and buyers make informed decisions with confidence. While the data tells an important story, understanding what it means for your specific goals requires experience, local expertise, and a strategy tailored to your situation.

We provide this report because we believe informed clients make better decisions. But information alone doesn't negotiate the best terms, identify hidden opportunities, or help you avoid costly mistakes. That is where we come in. Our role is to turn market insight into a personalized plan that helps you achieve the best possible outcome.

If there is one thing 31 years of market history has taught us, it is that Jackson Hole real estate is anything but simple. Inventory is limited, pricing is nuanced, and the best opportunities often never hit the public market. Whether you are buying or selling, you need someone who knows the numbers, the history, and the players.

Our clients gain a competitive advantage because they have experienced advisors who can interpret trends before they become headlines, recognize opportunities others may overlook, and position them to make confident, strategic decisions. We combine data with decades of local knowledge, strong relationships, and proven market expertise to help our clients stay one step ahead.

We hope this report serves as the beginning of a conversation, not the end of one.

Sincerely,

David Viehman, Devon Viehman & Luke Smith



David Viehman
Associate Broker

Devon Viehman
Associate Broker

Luke Smith
Associate Broker, WY & ID

What We've Learned from 30 Years of Listing History

Jackson Hole is truly one of a kind in America, particularly when it comes to real estate. While resort communities across the country experience seasonal fluctuations in active listings similar to ours, Jackson Hole stands apart because of its extraordinary scarcity of developable land. Less than 3% of the valley is privately owned, creating a unique supply-and-demand dynamic that has shaped property values for decades.

In our 2025 Mid-Year Market Report, we examined active listings over the past 30 years, seasonal inventory trends, shadow inventory, future supply prospects, and the characteristics of a healthy real estate market.

In this report, we take a deeper look at property values and how they have changed over the last three decades. To evaluate long-term appreciation, we utilized a paired-sales analysis, a method that compares similar properties sold during different periods. We reviewed our database and identified more than 100 comparable properties that sold between 1995 and 1999 and then sold again between 2024 and 2025.

Although we have tracked the Jackson Hole market for over 30 years, some of the results were still surprising.

Single Family Home Values

Among single-family homes, the **lowest appreciation was 320%**, recorded in Spring Creek Resort. This home sold for \$1.595 million in 1999 and resold for \$5.1 million in 2025. Interestingly, the **highest appreciation** was also found in Spring Creek Resort. That property appreciated **2,085%**, increasing from \$525,000 in 1996 to \$10.95 million in 2024. Although both properties underwent improvements over time, their square footage remained unchanged. This was consistent throughout our analysis, as all homes included in the study had received updates or renovations, while maintaining their original size.

The **Town of Jackson** recorded the **highest average appreciation at 1,299%**, while the **West Bank ranked second at 1,056%**, representing more than a tenfold increase in value over the same period.

Across the valley, **single-family homes appreciated by an average of 1,118%**, meaning values are now approximately 11 times higher than they were 30 years ago.

To evaluate long-term appreciation, we utilized a paired-sales analysis, a method that compares similar properties sold during different periods.

Single Family Home Values

LOWEST
320%

HIGHEST
2,085%

AVERAGE
1,118%

Home values are now approximately 11 times higher than they were 30 years ago.

Condominium & Townhouse Values

The **lowest appreciation** among condominiums and townhomes was **504%**, recorded in Teton Pines. The **highest appreciation** was **980%** for a Cache Creek townhome in the Town of Jackson. That property sold for \$125,000 in 1998 and resold for \$1.225 million in 2024. While improvements had been made to the property over time, its square footage remained unchanged. In fact, all the condominiums and townhomes included in this analysis had undergone upgrades since their original sales while maintaining their original size.

The **Town of Jackson** recorded the **strongest average appreciation** among condominium and townhome markets at **824%**. The Racquet Club in the Aspens ranked second at 721%, followed closely by Teton Village at 705%.

Across the valley, condominium and townhome values **appreciated by an average of 742%**, representing a 7.4-fold increase over the past 30 years.

Residential Vacant Land Values

The **lowest appreciation** identified was **426%**, meaning the property sold for more than four times its original value over a 30-year period. This parcel was located north of the Town of Jackson. The **highest appreciation** was **1,982%** for a 5.43-acre parcel on the West Bank along the Snake River. The property sold for \$275,000 in 1997 and resold for \$5.45 million in 2025, despite no improvements being made during that time.

Across the valley, residential vacant land **appreciated by an average of 896%**, meaning land values are now approximately nine times higher than they were 30 years ago.

Key Takeaway

The results of this 30-year paired-sales analysis highlight the remarkable long-term performance of Jackson Hole real estate. While appreciation varied by property type and location, every segment of the market experienced substantial value growth. Limited land supply, strong demand, and the valley's unique desirability have combined to create one of the most resilient and appreciating real estate markets in the United States.

Condominium & Townhouse Values

LOWEST
504%

HIGHEST
980%

AVERAGE
742%

Condo / Townhouse values are now approximately 7.4 times higher than they were 30 years ago.

Residential Vacant Land Values

LOWEST
426%

HIGHEST
1,982%

AVERAGE
896%

Land values are now approximately nine times higher than they were 30 years ago.



Landmark Sale in Teton Village

In a landmark transaction, the Four Seasons Resort and Residences Jackson Hole changed hands as part of a two-resort sale in February 2026. While the exact allocation between the two properties hasn't been officially disclosed, industry sources estimate the Teton Village asset alone was valued at approximately \$650 million. We excluded this sale from the total sales count and dollar volume reported in the overall statistics below.

Overall Market

When compared to the first six months of 2025, the overall market increased with 3% more sales. Following suit, the dollar volume was up 2%. **The median sale price came in at a record-breaking \$2.995 million (up 27%).** While the single-family homes and vacant lot segments of the market experienced an increase in sales, the condo/townhome segment sales were down 26% when compared to Q2 2025.

While inventory levels are still at historic lows, the lack of inventory under \$2 million will continue to slow the number of sales in the second half of 2026. **NOTE: 21 of the sales were above \$10 million—up 11% from 2025.**

Geographically, the Town of Jackson experienced the most activity (65 sales), accounting for 35% of all sales in the valley, but only accounting for 11% of the total dollar volume (\$93 million). All areas of the valley experienced an increase in the number of sales, except for the Town of Jackson and the Racquet Club (Aspens).

Looking ahead, we expect continued appreciation in all price ranges, especially in the lower end. While inventory remains historically low, Sellers who truly want to close in 2026 may need to adjust their expectations without more Buyers stepping into the market.



The overall number of properties under contract has increased with 67 properties currently in negotiations (up 29%). Following suit, the dollar volume and the average list price were up 64% and 27%, respectively. The single-family home, vacant lot, and condo/townhome segments all experienced an increase in the number of properties under contract. The increases across the board are directly related to Sellers adjusting their expectations.



Overall inventory of active listings increased 8% when compared to Q2 2025. Listings over \$3 million (19) made up 87% of the increase. Of the overall inventory, single-family homes and vacant residential lots increased 5% and 33%, respectively, but condo/townhomes went down 11%. Homes for sale under \$1 million are nonexistent. The least expensive home is currently priced at \$1.43 million. **NOTE:** On July 1, 2011, there were 104 homes listed for under \$1 million with an average list price of \$2.795 million versus today's average list price of \$8.8 million.

OVERALL FACTS:

- There are currently 12,428 free-market deeds (not deed-restricted or timeshare) in Jackson Hole. They break down as follows: Westbank (3,744); Town of Jackson (4,144); North of the Gros Ventre River (1,450); and South of the Gros Ventre River to the County Line (3,090).
- There are currently 1,283 deeds that qualify as Luxury properties in Jackson. All vacant residential lots (325) and condo/townhomes (247) priced at \$5+ million qualify as Luxury, as well as the 656 single-family homes priced at more than \$10 million. The other 55 deeds that qualify as Luxury are local ranches and large, undeveloped tracts.
- Since the Great Recession, overall inventory peaked in 2010 at 842 available properties. We have experienced a continued decline in inventory since then with overall available properties showing 279 listings. In 2020, prior to COVID, overall active listings hovered around 375.

UNDER CONTRACT



Positioned within a private grove of mature aspens and conifers on 5.39 pristine acres, this extraordinary contemporary mountain estate is a true architectural masterpiece.



Luxury Market

The Luxury Market—condo/townhomes and vacant residential lot sales priced at \$5+ million and home sales priced at \$10+ million—**registered 30 sales (up 15%)**. The hottest segment overall was between \$10 and \$20 million in which 17 sales closed. Single-family homes claimed 47% of Luxury sales (14 transactions) with 43% of those residing on the Westbank. Luxury listings under contract are up 10% with 11 sales pending. NOTE: There are 67 properties on the market in the \$5+ million price range—down 4% from Q2 2025. The most expensive overall listing is a home located South of Wilson priced at \$48.5 million. The main house, built in 2023, has 10,440 sq. ft. with six bedrooms and seven baths. The home sits on 36.14 acres with Fish Creek and the Snake River running through. To learn more about the Jackson Hole Luxury Market, please visit JacksonHoleLuxuryReport.com.

COVER LISTING

GROS VENTRE WEST



Designed by acclaimed Jackson Hole architect Bruce Hawtin, this timeless 4,158 sq. ft. mountain residence embodies his signature approach of blending architecture with the surrounding landscape through natural light, framed views, and intentional sightlines. Built in 1980 the home offers five bedrooms, 2.5 baths, with dry sauna, vaulted ceilings, two wood-burning fireplaces, and expansive windows capturing stunning Teton views. Hawtin's thoughtful window placement creates a unique visual connection from one end of the home to the other, drawing the outdoors into every space.

Set on 2.58 rare, level acres, the property includes a heated attached garage, mature landscaping, and a remarkable location within an established wildlife migration corridor. Moose, elk, mule deer, foxes, coyotes, bears, and abundant birdlife regularly pass through, offering an extraordinary opportunity to experience Jackson Hole's natural beauty from your own backyard, just minutes from town.



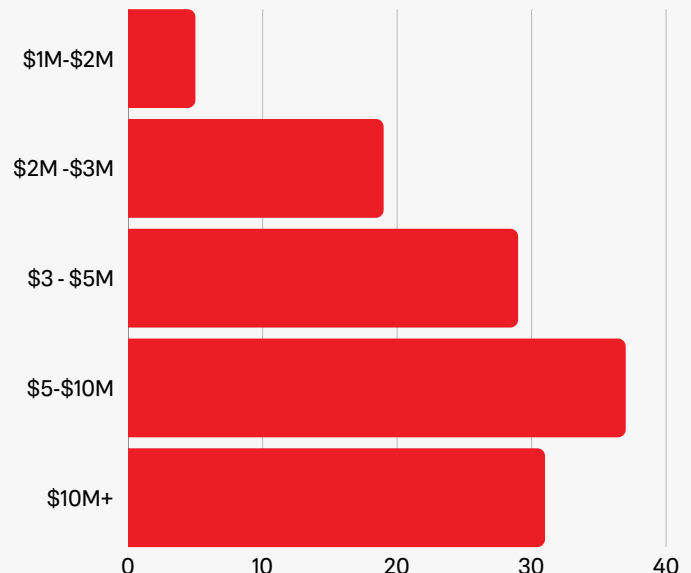
List Price: \$5,900,000

MLS# 26-1312

**OFFERED BY THE VIEHMAN GROUP
ENGEL & VOLKERS JACKSON HOLE**

The number of single-family homes under contract increased 28%. Following suit, the dollar volume and average list price for homes under contract are up 70% and 32%, respectively (both record breaking), and the median list price is up 20% when compared to Q2 2025. While little inventory is available under \$2 million, it's currently the most active in the valley; 28% of the homes currently under contract fall into this segment. NOTE: There are eight homes currently under contract for over \$10 million—up 100% from 2025.

Current available inventory breaks down as follows: Five homes between \$1 and \$2 million (down 59%); 19 homes between \$2 and \$3 million (up 12%); 29 homes between \$3 and \$5 million (up 21%); 37 between \$5 and \$10 million (up 28%); and 31 over \$10 million (down 12%).



- Currently, there are 6,183 free-market, single-family homes (not deed-restricted or timeshare) in Jackson Hole. They break down as follows: Westbank (1,790); Town of Jackson (1,430); North of the Gros Ventre River (975); and South of the Gros Ventre River to the County Line (1,988).
- There are 676 Luxury, single-family homes worth at least \$10 million throughout the valley, of which 44% are located on the Westbank.
- There are 190 homes in the valley situated on 35+ acres.



Currently, the **least expensive single-family home**, located in Hoback Jct., is listed for **\$1.429 million**. The .23-acre parcel features a 1,188 sq. ft., three-bedroom, one-and-a-half-bath home built in 1984.

Listed by Andria Clancy with Trinity Real Estate

The most expensive home, located South of Wilson, is listed for **\$48 million**. The main home, built in 2023, has 10,440 sq. ft. with six bedrooms and seven baths. Designed by renowned architect Wallace Cunningham, this living sculpture sits on 36.14 acres with Fish Creek and the Snake River running through.

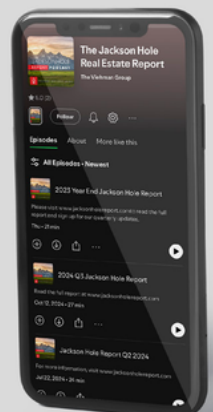
Listed by Spackman & Associates with Sotheby's

HIRE US AS YOUR ADVOCATES.

If you are looking for a home in today's tight inventory market, you need to hire us as your advocates. We will find what you are looking for, and then educate and prepare you to win at today's real estate bidding wars.

Jackson Hole Report Podcast

Tune into our podcast at JacksonHoleReport.com for a complete understanding of the new rules and regulations regarding "Realtors" plus an up-to-date and more in-depth conversation about the current real estate market.



Condos & Townhomes

Condo/townhome sales have **decreased in the first six months of 2026 with 49 sales (down 26%)**.

In contrast, the **average and median sale prices increased 37% and 35%**, respectively, when compared to 2025. NOTE: The median sale price increased due to an increase in sales over \$3 million (up 45%).

FACTOIDS:

- Currently, there are 3,309 free-market condos/townhomes (not deed-restricted or timeshare) in Jackson Hole. They break down as follows: Westbank (1,173, with 708 in Teton Village); Town of Jackson (1,754); North of the Gros Ventre River (92); and South of the Gros Ventre River to the County Line (290).
- There are 248 Luxury condos/townhomes worth at least \$5 million throughout the valley. Most are within Teton Village, except for 29 in the Town of Jackson and three in the Snake River Sporting Club.



The hot spot was Teton Village with 38% more sales. In contrast, the Town of Jackson saw 27 sales (down 33%), while still capturing 55% of the sales valley-wide.



The number of condos/townhomes under contract has increased 27% with 19 properties currently in negotiations. In contrast, the average and median list prices decreased 40% and 30%, respectively, and the dollar volume decreased 27%. The decrease in the average and median list prices reflects an increase in listings under contract for under \$1 million (up 400%).



Available inventory of condos/townhomes has seen a decrease of 11% (70 listings). NOTE: In 2009 the market peaked with 214 available listings. Except for 2021 and 2022 (COVID) from 2015 to 2026 the average number of listings mid-year was 72. Based on mid-year results, current inventory offers only nine months of condo/townhome stock.

NOTE: Of the current available inventory, 16% is listed for less than \$1 million, with the least expensive at \$595,000: An 826 sq. ft. two bedroom, two bath in South Park.

HIRE US AS YOUR ADVOCATES.

If you are looking for a condo or townhome in today's tight inventory market, you need to hire us as your advocates. We will find what you are looking for, and then educate and prepare you to win at today's real estate bidding war



Aspens Townhome - Woodlands C4

Bordering 7.34 acres of protected open space in the Aspens, this Woodlands condominium offers rare privacy, open views, and flexible use in one of Jackson Hole's most desirable areas. Located just minutes from the Aspens Market, the START Bus, Teton Village, and Wilson, this 1,794 square foot home is spread across three well-designed levels.

Large windows and vaulted ceilings bring in natural light throughout the home. A floor-to-ceiling wood-burning fireplace anchors the main living space. The home includes three bedrooms plus a loft and two and a half bathrooms, with private living areas on each level. Views include the Grand Tetons. Short-term rentals are allowed, making this property suitable as a full-time home, vacation place, or rental investment.

The updated kitchen is built for everyday use and gathering. It includes an island, oak cabinets, custom countertops, a tile backsplash, and stainless steel appliances. Oak hardwood floors run through the kitchen and dining areas. An upper deck provides space to sit outside and enjoy the surroundings.

The living room features vaulted ceilings and a wall of windows that fills the space with light. Bathrooms have been updated and include heated floors. Additional improvements include new windows, doors, updated lighting, solid wood interior doors, updated window coverings, upgraded cove heating, two new hot water heaters, a stacked washer and dryer, walk-in closets, and a locking owner's closet.

The home is offered fully furnished and move-in ready. It also includes a 288 square foot detached oversized one-car garage with extra storage and paved parking. This is a ready-to-use property in the heart of Jackson Hole.

List Price: \$2,625,000

MLS#26-212

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ENGEL & VOLKERS JACKSON HOLE



Vacant Land

Single-family vacant lot sales inched up 3% in the first six months of 2026 with 29 sales. In accelerated contrast, **the dollar volume increased 30% and the average and median sale prices increased 26% and 55%,** respectively, when compared to mid-year 2025. NOTE: The Luxury market (\$5+ million) had ten sales over \$5 million (up 67%).

Vacant Land Facts

- In the last five years the median sale price of a single-family lot has increased 63%.
- Currently, there are 1,031 platted and vacant residential single-family lots under 35 acres in Jackson Hole. Of those, only 349 (34%) are located on the Westbank.
- Currently, there are 229 platted and vacant residential single-family lots over 35 acres in Jackson Hole that are not under any type of a conservation easement.

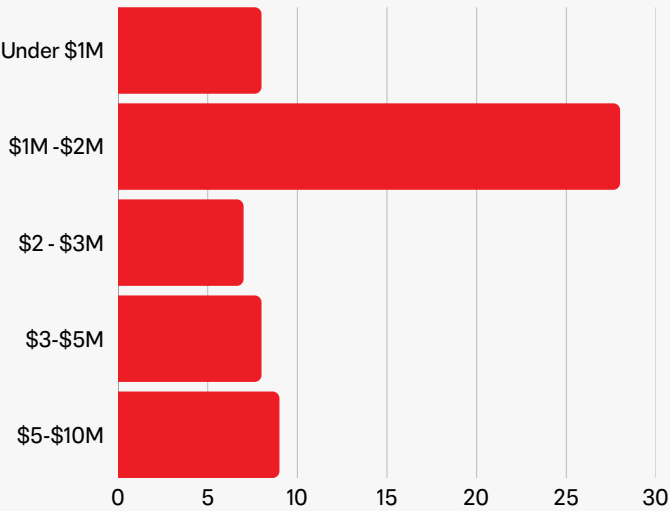


Single-family vacant lots under contract: Ten properties are currently in negotiations (up 25%), with the least expensive listed for \$1.495 million and the most expensive listed for \$8.75 million.



Available inventory of listed lots increased by 33%, and dollar volume was up 26% from Q2 2025. In contrast, the average and median list prices decreased by 5% and 10%, respectively, when compared to 2025. The decrease in the average list price reflects the 33% increase in inventory under \$2 million. Based on mid-year results, there are currently 13 months of available inventory.

Current available inventory breaks down as follows: Eight lots under \$1 million; 28 lots between \$1 and \$2 million; seven lots between \$2 and \$3 million; eight lots between \$3 and \$5 million; nine lots between \$5 and \$10 million; and four lots over \$10 million.



HIRE US AS YOUR ADVOCATES.

If you are looking for a single-family vacant lot in today's tight inventory market, you need to hire us as your advocates. We will find what you are looking for, and then educate and prepare you to win at today's real estate bidding wars.



Spring Creek Ranch Lot



A Front-Ridge Rarity at Spring Creek Ranch For the first time in two decades, a coveted front-ridge homesite on Spring Creek Ranch comes to market -- 1.18 acres in Elk Dance Estates, perched high above the valley floor with unobstructed, protected views of the Teton Range and the Sleeping Indian. This is the front line. Tucked into an established cul-de-sac of completed estates, the lot delivers the quiet seclusion buyers seek in Jackson Hole without sacrificing convenience: paved roads and full access to Spring Creek Ranch's resort amenities: pool, spa, tennis, and on-site dining, all within one of the valley's most established luxury communities.

The lot is also a few minutes' walk to a second resort, Amangani, one of the most storied resorts in the American West. All utilities are stubbed and ready (water, sewer, electric, cable, and phone) with multiple driveway configurations available.



Front-ridge inventory in Spring Creek almost never trades. With a shrinking pool of vacant land in Jackson Hole and views of this caliber permanently preserved, this is a generational opportunity, whether the vision is to build a legacy residence now or to acquire one of the valley's most defensible parcels as a long-term investment.

List Price: \$4,500,000

MLS# 26-1013

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ENGEL & VOLKERS JACKSON HOLE**



Call us today if you are considering purchasing real estate this year in Jackson Hole. We are the Realtors you want on your team. But don't take our word for it. Read what one of our recent Buyers had to say about their experience:

Dear David,

This letter is written in appreciation for the services you and your staff have provided to Karen and me regarding the marketing and sale of our condominium at the Racquet Club. Being 20-year-plus owners of our unit, we first became aware of your presence in the real estate trade in 1999. Your incisive "The Hole Report" gave us an excellent view of real estate market conditions and an evaluation of our property. We have continued to benefit from The Jackson Hole Report. In fact, it was the recent comparative market analysis of our property, which resulted in our decision to sell.

All aspects of the marketing and selling activities were handled in a most professional fashion. Your "feel" for where the market was going rather than just where it currently stood allowed us to obtain maximum valuation for our property. (I believe we set a new high for our sized unit.) Being East Coast owners, the ability to sell the unit fully furnished eliminated many headaches. Also, the ability to seamlessly transition between us and the Buyer allowed for the unit to remain active in the Resort Lodging Rental Property system.

It is with some sadness to leave the Jackson Hole property owners community, however things needed re-balancing in our lives, and the sale gives us that opportunity. We still plan to be skiers at Jackson Hole though.

Many Regards,
Jim & Karen Memmott

OUR TEAM

Deep Roots & Commitment to Jackson Hole



Our team embodies the spirit of Jackson Hole, combining decades of professional expertise with an unwavering dedication to the valley and its people. With long-standing ties to the community, we're more than just real estate professionals—we're stewards, leaders, and advocates for the place we proudly call home.

Devon Viehman brings a legacy of service and leadership to her work, from creating the Community Housing Fund, which has raised over \$700,000 for affordable housing, to serving on the Jackson Town Council and Teton County Planning Commission. Her work is rooted in a deep commitment to sustainable solutions and community-driven policies. As the author of the Jackson Hole Report, David Viehman has tracked the valley's real estate trends for decades, offering unparalleled insight to clients while contributing his expertise to legal cases and community preservation efforts. Luke Smith, a Jackson native, exemplifies the town's spirit of giving back as a youth hockey coach and Lions Club member, fostering teamwork and connection in the next generation.

Together, we combine professional acumen with a shared passion for preserving the valley's natural beauty and unique character. Our dedication extends beyond real estate; we are actively engaged in initiatives that enhance Jackson Hole's quality of life and ensure it remains a thriving, balanced community. For us, it's not just about helping clients buy or sell homes—it's about building a stronger, more vibrant future for Jackson Hole.

[MEET OUR TEAM](#)

Our Expertise & Services

TRUSTED BY NATIONAL MEDIA

Our insights have been featured in The Wall Street Journal, Forbes, NPR, Barron's, and the Associated Press.

COMPLIMENTARY CMA UPDATES

We offer free Comparative Market Analyses (CMAs) for Jackson Hole property owners. These can be updated annually and are invaluable for tax appeals, estate planning, or staying informed about your property's value.

TAILORED PROPERTY SALES STRATEGIES

From staging and pre-listing inspections to professional photography and local and online marketing, we provide unmatched services to prepare your property for sale.

EXCLUSIVE INSIGHTS

We publish a newsletter focused solely on the luxury market, covering properties over \$5 million. Sign up for the Jackson Hole Luxury Report [here](#).

MARKET ANALYSIS ON THE GO

Our quarterly real estate podcast keeps you informed wherever you are. Listen to the latest episode or explore past editions [here](#).

UNIQUE DATA ON DEVELOPED AND UNDEVELOPED INVENTORY

We track developed and undeveloped inventory daily and publish the results annually. Visit jacksonholerealestatereport.com/overall-deeded-parcels.

LOOKING AHEAD OPPORTUNITIES FOR

READERS If you're considering listing your property in 2025, we recommend getting three price opinions. Whether you list with us or not, take advantage of our free CMA service to make an informed decision.

[Ready to start?](#)
[Contact us here.](#)

What Sets Us Apart

DECADES OF COMMUNITY COMMITMENT

Our team has deep roots in Jackson Hole, from serving on nonprofit boards to leading community initiatives like Youth Hockey and Rotary.

COMPREHENSIVE MARKET TRACKING

We monitor MLS listings and County deed transfers daily to ensure you have the most accurate and timely market data.

UNPARALLELED LOCAL CONNECTIONS

With over 65+ combined years of working alongside local contractors, we can quickly connect you with trusted plumbers, electricians, and other professionals—particularly helpful during time-sensitive real estate transactions.

NEGOTIATION SKILLS

We have 65+ years of combined contract writing and negotiating experience, which can be the most important part of the transaction.

365 DAYS A YEAR

Whether you are looking to purchase or sell real estate in Jackson Hole, we are available 365 days a year to answer your questions and assist you every step of the way.

MARKETING EXPERTS

All our listings are posted on Realtor.com, Zillow and dozens of other world-wide websites. We also advertise locally in the JH News & Guide, build websites for our luxury listings, create brochures for open house handouts and brochure boxes, blanket social media and expose all our listings internationally through our Engel & Volkers network.

COMMUNICATION AND TIMELINE EXPERTS

We are known for our excellent communication skills with Buyer's and Seller's. Whether it's feedback from every showing, daily or monthly updates on the current market, or our Contract checklist that provides a clear timeline, we are always communicating.

Jackson Hole Luxury Report



Fourteen years ago, we launched the Jackson Hole Luxury Report, a limited-edition newsletter focused exclusively on high-end properties, which, as of 2023, we define as having a market value of \$5+ million for condo/townhomes and single-family lots and \$10+ million for single-family homes.

The purpose of this limited-edition report is to provide high-end buyers and sellers with a clear understanding of the luxury landscape in which they find themselves.

To sign up for the luxury report go to jacksonholeluxuryreport.com or shot us an email – devon@jacksonholereport.com.

2026 Mid Year Luxury Report

Comparing mid-year 2026 with 2025, we discovered that the overall number of Luxury sales increased 8% to 28 total sales. The overall dollar volume increased 20% to \$367 million.

NOTE: While Luxury sales only made up 15% of the overall number of sales in Jackson Hole, they accounted for 45% of the total dollar volume so far in 2026. We observed 29% of all sales falling between \$5 and \$10 million.

Thirty Luxury properties sold for more than \$5 million in 2026 (up 8%). However, only half were reported to the MLS; a trend that reaffirms the necessity of enlisting us as your Realtors when entering this elite market.

Confidential Market Analysis

As a courtesy to our clients, we offer a confidential market analysis of your distinctive Jackson Hole property, as well as annual valuation updates for trust and estate planning. If you own a luxury property in Jackson Hole and would be interested, please scan the code below or email devon@jacksonholereport.com.



jacksonholeluxuryreport.com



ENGEL & VÖLKERS[®]
— PRIVATE OFFICE —

Devon Viehman is an E&V Private Office Advisor



Private Office Advisors are among the most competent and connected real estate professionals in the world. Beyond achieving the highest levels of client satisfaction, trust, and success, these market leaders are respected by colleagues and competitors alike. They are passionate about Engel & Völkers and true standard bearers for our global brand.

As an international service company specializing in the brokerage of residential property, commercial real estate, yachts and private jets, Engel & Völkers stands for a comprehensive range of services and consultancy excellence.

Responding to client and customer needs and inspired by private banking services, Christian Völkers established Private Office in 2007. As the group expanded to cover more states, provinces and countries over the years, its mission remained the same. Engel and Völkers Private Office serves the singular requirements of our clients with high-value and often multi-market real estate portfolios, a group that includes leaders in business, politics and culture. Private Office Advisors provide the level of expertise and discretion that this client base demands to sellers and buyers at all price points. Their goal is to earn trust and build relationships that continue well beyond a single transaction.

DEVON VIEHMAN, ASSOCIATE BROKER | (307) 690-0621 | DEVON@JACKSONHOLEREPORT.COM

COMMUNITY HOUSING FUND

CREATING AFFORDABLE HOUSING
OPPORTUNITIES FOR TETON COUNTY'S
ESSENTIAL EMPLOYEES.

The Teton Board of REALTORS® Community Housing Fund allows every agent and seller to designate proceeds or a portion of their commission to fund affordable housing in Teton County at every transaction.

With concern about the rapidly changing character of Jackson Hole and the ability for essential employees to afford stable, secure housing, Devon Viehman partnered with the Teton Board of REALTORS® to create The Community Housing Fund. The TBOR Community Housing Fund allows every agent and seller to designate proceeds or a portion of their commission to fund affordable housing in Teton County at every transaction.

Learn more at communityhousingfund.com.

\$728,259

RAISED TO DATE



JACKSON HOLE COMMUNITY HOUSING TRUST



TCSD HOUSING PROJECT



TCSD HOUSING PROJECT



TETON COUNTY IDAHO JOINT
HOUSING AUTHORITY



Global Recognition. Jackson Hole Expertise.

At Engel & Völkers Jackson Hole, our real estate advisors are known for their unmatched level of local neighborhood knowledge paired with extensive global resources and personal connections, to provide an exclusive experience tailored to each of our client's unique needs. We dedicate our time, expertise and passion to help you follow your dream, home.

Jackson Hole · Star Valley · Sublette · Dubois · Teton Valley · Swan Valley · Eastern Idaho
jacksonhole.evrealstate.com | starvalley.evrealstate.com | sublette.evrealstate.com



ENGEL & VÖLKERS JACKSON HOLE

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+1307-201-8800

jacksonhole@evrealstate.com



Our decades-deep knowledge of the valley combined with the international reach of Engel & Volkers Jackson Hole makes us your **Local Real Estate Experts**.

Whether you are pricing your property to sell in this competitive market or weighing the right time to buy, rest assured that when you are our client, you have the upper hand via access to current market statistics and our impeccable level of service and personal attention. For a free comparative market analysis, please contact us by calling 307-690-4004 or emailing david@jhreport.com

The JACKSON HOLE REPORT is published semi-annually with additional email updates for the first and third quarters. While other Realtors attempt to report on our local market with MLS statistics only (MLS historically tracks 65-70% of the market), we track every single transaction in Teton County. This data-driven report is the oldest, most accurate and trusted real estate news source in Teton County, Wyoming. We are your "True North" of valley real estate reporting. If you would like to sign up for quarterly email updates or need more detailed information about our local real estate market, please call (307) 690-4004 or email david@jhreport.com.

We hope this report has given you a snapshot of market trends and, as always, we would be glad to discuss the details with you. If you would like a complete analysis of specific areas, back issues of the Jackson Hole Report, or if you are scouting a **professional Realtor to represent you in your next real estate transaction**, please call or email one of the numbers below or write to us at P.O. Box 2431, Jackson, WY 83001, Attn: David Viehman or Devon Viehman.

Sincerely,



David Viehman, Associate Broker
Devon Viehman, Associate Broker
Luke Smith, Associate Broker, WY & ID
Jackson Hole Report | Engel & Volkers Jackson Hole
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*While other local Real Estate Brokers attempt to report on the local real estate market, we are the only ones to track every single transaction. Therefore, if you want the most accurate information to help guide you through your next real estate transaction, please call David, Devon and Luke today. **"We are the Experts"**.

*All statistics are supplied by sources that have been deemed reliable but are not guaranteed.

*All statistics quoted in this newsletter are based on sales in 2025 compared to sales in 2024.

*Median sale price is the cost of a property that has an equal number of sales above and below it on the price scale.

*Average sale price is the total combined dollar volume divided by the number of sales.

*In this report, "overall" refers to all sales in Teton County combined (homes, lots, condos, commercial, and ranch), not including Alta, WY. *The term "Market Value" means the value of property in terms of what it can be sold for on the open market; current value.

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