

JACKSONHOLE REPORT

DAVID VIEHMAN DEVON VIEHMAN LUKE SMITH

31 YEARS



GROS VENTRE WEST HOME

Q3 2026

Cash is King this Year So, Who is Borrowing?

Data-Driven Real Estate Report for Quarter 3, 2026

Why We Share the Jackson Hole Report

Dear Readers,

This report is more than a snapshot of the market. It is a **tool designed to help homeowners and buyers make informed decisions** with confidence. While the data tells an important story, understanding what it means for your specific goals requires **experience, local expertise, and a strategy tailored to your situation**.

We provide this report because we believe **informed clients make better decisions**. But information alone doesn't negotiate the best terms, identify hidden opportunities, or **help you avoid costly mistakes**. That is where we come in. Our role is to **turn market insight** into a **personalized plan** that helps you achieve the **best possible outcome**.

If there is one thing **31 years of market history** has taught us, it is that Jackson Hole real estate is **anything but simple**. Inventory is limited, pricing is nuanced, and the best opportunities often never hit the public market. Whether you are buying or selling, you need someone who **knows the numbers, the history, and the players**.

Our clients gain a **competitive advantage** because they have experienced advisors who can interpret trends before they become headlines, recognize opportunities others may overlook, and position them to make confident, strategic decisions. We combine data with **decades of local knowledge**, strong relationships, and proven market expertise to help our clients **stay one step ahead**.

We hope this report serves as the beginning of a conversation, not the end of one.

Sincerely,

David Viehman, Devon Viehman & Luke Smith



David Viehman
Associate Broker

Devon Viehman
Associate Broker

Luke Smith
Associate Broker, WY & ID

Cash Is King in Jackson Hole. So, Who Is Still Borrowing?

In 2005, about 28% of Jackson Hole real estate purchases were made with cash. Last year, it was 71%.

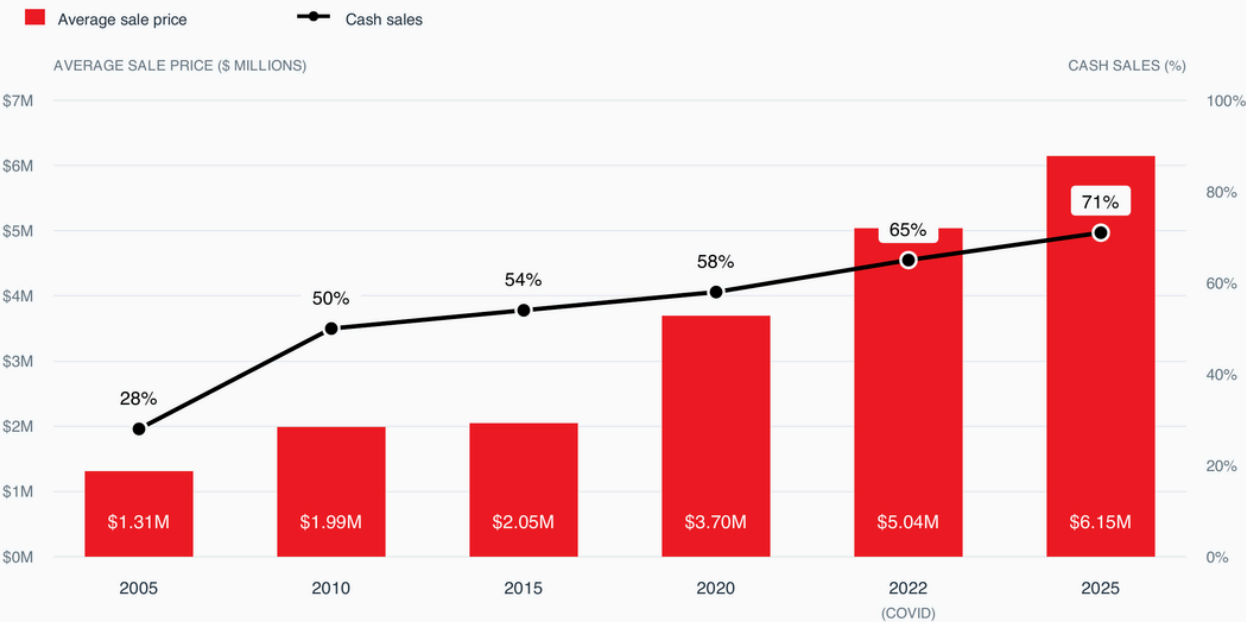
We’ve tracked cash transactions for more than 20 years, and the climb has been striking. Cash accounted for 50% of purchases in 2010, 54% in 2015, 58% in 2020, and 65% in 2022 (COVID). It reached 71% in 2025 and is tracking at roughly the same share so far in 2026.

With interest rates on Buyers’ minds, it’s tempting to assume that rising borrowing costs explain everything. They are part of the picture, but our sales data also shows something more interesting: Even in a market dominated by cash, Buyers continue to take out loans at every price level, including on properties selling for more than \$10 million.

Cash was the most common way to purchase every major property type in 2025. Approximately 68% of homes, 72% of condos, and 74% of lots sold without financing.

For a Seller, a cash offer usually brings fewer financing questions. There is no lender approval to wait for and no lender-required appraisal that could complicate the sale. Cash offers may also be able to close sooner as cash carries the extra value of certainty, particularly when a Seller is choosing between two otherwise similar offers.

It doesn’t mean cash always wins, though. If a Seller receives an offer of \$1 million cash and another for \$1.05 million with financing, the additional \$50,000 deserves serious consideration. How strong is the Buyer’s loan approval? What happens if the appraisal is low? How much earnest money is at stake? What contingencies are in the contract? The best offer is the one that gives the Seller the best combination of price and confidence that it will close.



The **financing data is revealing**, too. Among financed home sales in 2025, 31% were priced under \$2 million, 42% were between \$2 and \$5 million, 16% were between \$5 and \$10 million, and about 10% were over \$10 million. In other words, borrowing was concentrated below \$5 million, but it didn't disappear at the high end.

Among **financed condo sales**, 45% were under \$1 million, and 36% were between \$1 and \$2 million. Another 10% were between \$2 and \$5 million, and 10% were over \$5 million.

For **financed lot sales**, 35% were under \$1 million, 41% were between \$1 and \$5 million, and 24% were over \$5 million.

Those percentages describe where the financed sales occurred. They don't mean, for example, that 10% of all homes over \$10 million were financed, but rather that 10% of all homes financed at all fell into the \$10 million+ bracket.

Loans, however, can serve very different purposes depending on the Buyer. At the lower end of our market, financing often determines whether someone can buy at all. For a Buyer with substantial assets, it may be a choice about what to do with their money. Paying cash avoids mortgage interest and lender fees. Borrowing can leave more money available for investments, a business, or other opportunities. Neither choice is automatically better.

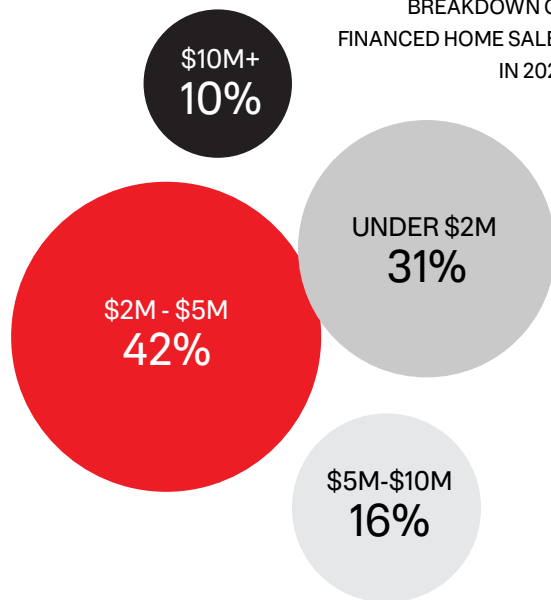
Buyers should keep in mind, however, that while cash offers remove the mortgage process, they don't necessarily guarantee a closed deal. Inspections and title reviews still remain valuable tools for Buyers to ensure they want to proceed with the contract.

So, what happens if borrowing costs stay high or rise further? Buyers who depend on financing will feel the effect most directly through their monthly payments and purchasing power. We would expect the more price-sensitive parts of the market (priced under \$2 million) to feel that pressure first. The impact may be less pronounced above the \$2 million price point, where many Buyers have more flexibility, though financing still plays a role.

The old saying is true as far as it goes: Cash gives a Buyer an advantage. What has changed in Jackson Hole is the scale. Twenty years ago, a cash purchase was in the minority. Today, it accounts for roughly seven out of every ten sales. The question worth considering now is not just how many Buyers pay cash, but where Buyers are still choosing to borrow and what that tells us about the market.

**Today, cash
accounts for roughly
seven out of every
ten sales.**

BREAKDOWN OF
FINANCED HOME SALES
IN 2025



The Jackson Hole Report is the oldest, most accurate, and comprehensive real estate market report in Teton County, WY. Our statistics are derived from a privately maintained database that tracks every single sale—not just those reported through Multiple Listing Service (MLS). Notably, in 2026, only 63% of sale prices valley-wide were reported to MLS, highlighting the value of our complete, data-driven reporting.

Overall Market

For the first nine months of 2026, the overall number of sales **increased 7%** to 340, while **total dollar volume rose 20%** to \$1.77 billion. Average and median sale prices also went up 12% (\$5.2 million) and 16% (\$2.9 million), respectively.

The most active segment was \$1–\$2 million, accounting for 79 sales (23%), including 29 condo/townhome transactions.

High-end activity was strong, with sales above \$5 million and \$10 million up 10% and 15%, respectively. Notably, only two of the 178 single-family home sales occurred under \$1 million.

Median Sale Price vs. Average Sale Price

The average sale price is calculated by adding all the sale prices for homes sold in a specific area within a specified time frame and dividing that total by the number of properties sold.

The median sale price, on the other hand, is the sale price in the middle of the data set after arranging all the sale prices from low to high. The median sale price, then, represents the figure at which half of the properties in the area sell at a higher price and the other half at a lower price.



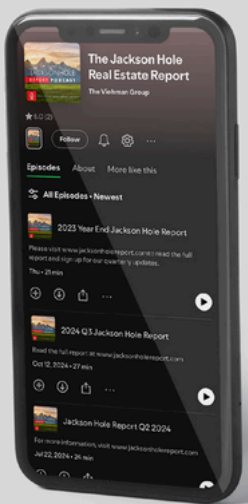
The number of **properties under contract is up 27%** to 70 with the average and median list prices under contract up 41% (\$5.23 million) and 5% (\$2.875 million), respectively. Current under-contract inventory is concentrated in the \$1–\$3 million range (49%). Meanwhile, only 6% are listed under \$1 million, 21% are listed between \$3–\$5 million, and 24% are listed over \$5 million.



Active inventory decreased 19% year over year to 243 listings, with the average listing price up 3% to \$7.23 million and the median listing price up 5% to \$3.95 million, both all-time highs. All price segments saw inventory decreases compared to Q3 2025. Entry-level availability remains extremely limited: No homes are currently listed under \$1 million, and only seven are under \$2 million, down 50%. As we move into the fall and winter selling seasons, inventory is expected to decline steadily until spring 2027.

Jackson Hole Report Podcast

Tune into our podcast at [JacksonHoleReport.com](https://www.jacksonholereport.com) for a complete understanding of the new rules and regulations regarding “Realtors” plus an up-to-date and more in-depth conversation about the current real estate market.



UNDER CONTRACT



Positioned within a private grove of mature aspens and conifers on 5.39 pristine acres, this extraordinary contemporary mountain estate is a true architectural masterpiece.

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Offered at \$26M
theaspenreserve.com

Luxury Market

The Luxury Market, which includes condo/townhome and vacant residential lot sales priced at \$5+ million and single-family home sales priced at \$10+ million, recorded 58 transactions in the first nine months of 2026, an 18% increase over 2025. Single-family homes represented 55% of Luxury sales (32 transactions), with 31% of those located on the Westbank.

There are currently 46 Luxury properties on the market, down 36% from Q3 2025. While Luxury sales accounted for only 17% of total transactions, this segment contributed 46% of the overall dollar volume for the period.

For a more detailed analysis of the Luxury market, visit JacksonHoleLuxuryReport.com



COVER LISTING
GROS VENTRE WEST



Designed by acclaimed Jackson Hole architect Bruce Hawtin, this timeless 4,158 sq. ft. mountain residence embodies his signature approach of blending architecture with the surrounding landscape through natural light, framed views, and intentional sightlines. Built in 1980 the home offers five bedrooms, 2.5 baths, with dry sauna, vaulted ceilings, two wood-burning fireplaces, and expansive windows capturing stunning Teton views. Hawtin's thoughtful window placement creates a unique visual connection from one end of the home to the other, drawing the outdoors into every space.

Set on 2.58 rare, level acres, the property includes a heated attached garage, mature landscaping, and a remarkable location within an established wildlife migration corridor. Moose, elk, mule deer, foxes, coyotes, bears, and abundant birdlife regularly pass through, offering an extraordinary opportunity to experience Jackson Hole's natural beauty from your own backyard, just minutes from town.



List Price: \$5,900,000

MLS# 26-1312

**OFFERED BY THE VIEHMAN GROUP
ENGEL & VOLKERS JACKSON HOLE**

Single Family Homes

Single-family home sales are up 37% compared to the first nine months of 2025. The average sale price reached a record high, up slightly to \$6.23 million.

Over three-quarters of sales (79%) occurred in the \$3+ million segment (178 sales), while available inventory increases were primarily concentrated in the \$3-4 million range (up 33%), limiting stabilization of overall market values.

The most active price range for single-family homes is \$3-\$5 million, accounting for 72 sales (40%). Entry-level homes under \$1 million remain scarce, with only two sales so far this year.

Summary: Inventory is decreasing, mainly in the \$1 to \$2 million price range (down 50%), while market values continue to rise across all segments.

We consider this a Seller's market. Sellers should ensure competitive pricing while Buyers should be prepared to move quickly; well-priced properties are selling fast.



Homes under contract are down 28% year over year. The 21 properties under contract range from \$1.3 million to \$39.5 million, with average and median asking prices increasing 71% and 12%, respectively.

Available inventory is down 21%, with total dollar volume decreasing 26%. Average and median list prices are also down slightly—6% and 1%, respectively.

Homes under \$1 million are effectively non-existent, while listings in the \$1-\$2 million range are down 50%, and the \$3-4 million segment is up 33% (16 listings).



The hot spot was the Town of Jackson, with 43 sales, followed by the Westbank, with 35 sales.

LEAST EXPENSIVE LISTING

\$1.250 million (South of Wilson, 832 sq. ft., 2 beds, 2 baths)

MOST EXPENSIVE LISTING

\$49 million (Spring Gulch, new 8,660 sq. ft., 6 beds, 9 baths, 35.5 acres, with 2 bedroom and 2 bath guest house.

Single Family Home Stats

<p>AVERAGE SALE PRICE</p> <p>\$6.23M*</p> <p>↔</p> <p>0%</p>	<p>MEDIAN SALE PRICE</p> <p>\$3.48M</p> <p>↓</p> <p>13%</p>	<p>AVERAGE LIST PRICE</p> <p>\$9.293M</p> <p>↓</p> <p>6%</p>	<p>MEDIAN LIST PRICE</p> <p>\$5.7M</p> <p>↓</p> <p>1%</p>
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* Record-Breaking

Condos & Townhomes

Condo and townhome sales are down 22% compared to the first nine months of 2025. In contrast, the average sale price reached a new high at \$2.57 million. The decrease in number of sales can be directly linked to the decrease in active listings under \$1 million, down 62%. Notably, no sales have occurred under \$500,000 so far in 2026 effectively closing the entry-level window. A third of all activity (32%) occurred in the \$1–\$2 million segment, while sales above \$3 million were at par with 2025 at 24 sales.

CONDO/TOWNHOME SUMMARY

Inventory is shrinking, with strong demand concentrated under \$1 million. Sellers should ensure competitive pricing and professional presentation, while Buyers, especially in the entry-level segments, should be prepared for competition and potential bidding wars.



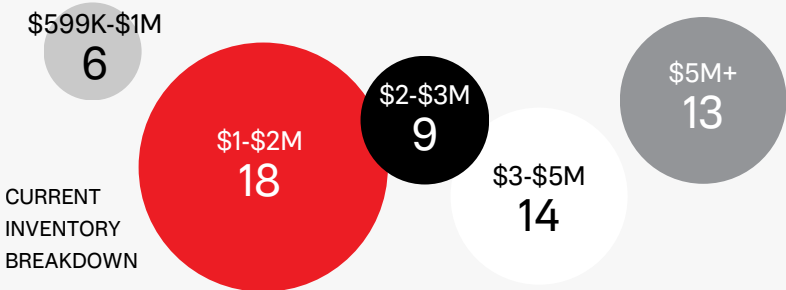
The primary sales hot spot remains the \$1–\$2 million range with 29 transactions—76% of which were in the Town of Jackson. Of the 90 total condo sales in 2026, the Town of Jackson accounted for 56% followed by the Westbank at 19%.



The number of **condos and townhomes under contract** is up 21% compared to the first three quarters of 2025. The median list price increased 37% to \$2.4 million, while the average list price rose 20% to \$3.07 million. Demand remains strongest for condos under \$1 million; however, with only 6 listings in this range (10% of total inventory), supply is tight. At the current sales pace, this entry-level inventory will last approximately two months.



Overall inventory of condos and townhomes is down 22% year to date. Average and median list prices also reached new highs, increasing 35% and 37%, respectively.



Condo Stats

AVERAGE SALE PRICE

\$2.57M*

MEDIAN SALE PRICE

\$1.4M

AVERAGE LIST PRICE

\$3.75M*

↑
35%

MEDIAN LIST PRICE

\$2.8M*

↑
37%

* Record-Breaking



Aspens Townhome - Woodlands C4

Bordering 7.34 acres of protected open space in the Aspens, this Woodlands condominium offers rare privacy, open views, and flexible use in one of Jackson Hole's most desirable areas. Located just minutes from the Aspens Market, the START Bus, Teton Village, and Wilson, this 1,794 square foot home is spread across three well-designed levels.

Large windows and vaulted ceilings bring in natural light throughout the home. A floor-to-ceiling wood-burning fireplace anchors the main living space. The home includes three bedrooms plus a loft and two and a half bathrooms, with private living areas on each level. Views include the Grand Tetons. Short-term rentals are allowed, making this property suitable as a full-time home, vacation place, or rental investment.

The updated kitchen is built for everyday use and gathering. It includes an island, oak cabinets, custom countertops, a tile backsplash, and stainless steel appliances. Oak hardwood floors run through the kitchen and dining areas. An upper deck provides space to sit outside and enjoy the surroundings.

The living room features vaulted ceilings and a wall of windows that fills the space with light. Bathrooms have been updated and include heated floors. Additional improvements include new windows, doors, updated lighting, solid wood interior doors, updated window coverings, upgraded cove heating, two new hot water heaters, a stacked washer and dryer, walk-in closets, and a locking owner's closet.

The home is offered fully furnished and move-in ready. It also includes a 288 square foot detached oversized one-car garage with extra storage and paved parking. This is a ready-to-use property in the heart of Jackson Hole.

List Price: \$2,400,000

MLS#26-212

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Vacant Land

Single-family vacant lot sales have increased 9% in 2026 compared to the first nine months of 2025. Both average and median sale prices have increased, rising 10% to \$4.6 million (record breaking) and 12% to \$2.575 million (record breaking), respectively.

This escalation is largely driven by the Luxury segment, with sales over \$5 million up 28%, indicating that high-end transactions continue to disproportionately influence overall market trends.

The 2026 hot spot for single-family vacant land sales is North of Jackson with twelve sales.

LOT SUMMARY

While the number of sales continues to increase, primarily in the high-end segment, inventory remains at historically low levels. Market values across much of the valley continue to rise.



The number of **single-family vacant lots under contract** is up 225% from this time last year. Following suit, the dollar volume is up 200%, and the median list price is up 11% to \$2.75 million - record breaking.



Available inventory of listed lots in Q3 2026 decreased 13% year over year, while the average list price declined 23%. The decrease in the average list price can be directly attributed to the release of the new Porter Ranch subdivision with lots under \$1 million. At the current sales pace, the existing supply of single-family vacant land represents roughly nine months of absorption.

From a historical perspective, this figure underscores persistent scarcity: at the end of Q3, inventory remains the second lowest ever recorded in the past four decades. The combination of increasing list prices and constrained availability suggests that long-term supply constraints continue to define market dynamics.

Taken together, the market continues to exhibit a clear bifurcation: strong high-end sales are pushing overall prices higher, while limited inventory at lower price points is slowing contract activity and restricting market access for more moderately priced Buyers. The result is a market simultaneously characterized by robust Luxury demand and ongoing scarcity at the entry- and mid-level segments.

Vacant Land Stats

AVERAGE SALE
PRICE

\$4.6M*



10%

MEDIAN SALE
PRICE

\$2.575M*



12%

AVERAGE LIST
PRICE

\$3.49M



23%

MEDIAN LIST
PRICE

\$1.625M



24%

* Record-Breaking



Spring Creek Ranch Lot



A Front-Ridge Rarity at Spring Creek Ranch For the first time in two decades, a coveted front-ridge homesite on Spring Creek Ranch comes to market -- 1.18 acres in Elk Dance Estates, perched high above the valley floor with unobstructed, protected views of the Teton Range and the Sleeping Indian. This is the front line. Tucked into an established cul-de-sac of completed estates, the lot delivers the quiet seclusion buyers seek in Jackson Hole without sacrificing convenience: paved roads and full access to Spring Creek Ranch's resort amenities: pool, spa, tennis, and on-site dining, all within one of the valley's most established luxury communities.

The lot is also a few minutes' walk to a second resort, Amangani, one of the most storied resorts in the American West. All utilities are stubbed and ready (water, sewer, electric, cable, and phone) with multiple driveway configurations available.



Front-ridge inventory in Spring Creek almost never trades. With a shrinking pool of vacant land in Jackson Hole and views of this caliber permanently preserved, this is a generational opportunity, whether the vision is to build a legacy residence now or to acquire one of the valley's most defensible parcels as a long-term investment.

List Price: \$4,300,000

MLS# 26-1013

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ENGEL & VOLKERS JACKSON HOLE**



Call us today if you are considering purchasing real estate this year in Jackson Hole. We are the Realtors you want on your team. But don't take our word for it. Read what one of our recent Buyers had to say about their experience:

When we decided to sell our vacation home in Jackson Hole, we searched for a real estate broker that had deep roots and a thorough understanding of the unique nuances of the Jackson Hole real estate market. We were concerned about our home becoming lost as just another listing of one of the large mega real estate companies. We selected David and Devon because of their depth of experience and the sharp, intelligent way that they analyze and market the strengths of each home to the continually changing Jackson Hole real estate market. David and Devon Viehman worked closely with us on the marketing and sale of our home and continually kept us apprised of all showings and interest. We greatly appreciate the focused, individual approach that David and Devon gave to each property.

~Shellie & Michael L.

I highly recommend David and Devon Viehman as a first-class A++ operation. They excel in all areas of service with their professional manner, prompt communication and detailed property research. I would use them again for another ranch purchase without hesitation.

~Anne H.

OUR TEAM

Deep Roots & Commitment to Jackson Hole



Our team embodies the spirit of Jackson Hole, combining decades of professional expertise with an unwavering dedication to the valley and its people. With long-standing ties to the community, we're more than just real estate professionals—we're stewards, leaders, and advocates for the place we proudly call home.

Devon Viehman brings a legacy of service and leadership to her work, from creating the Community Housing Fund, which has raised over \$700,000 for affordable housing, to serving on the Jackson Town Council and Teton County Planning Commission. Her work is rooted in a deep commitment to sustainable solutions and community-driven policies. As the author of the Jackson Hole Report, David Viehman has tracked the valley's real estate trends for decades, offering unparalleled insight to clients while contributing his expertise to legal cases and community preservation efforts. Luke Smith, a Jackson native, exemplifies the town's spirit of giving back as a youth hockey coach and Lions Club member, fostering teamwork and connection in the next generation.

Together, we combine professional acumen with a shared passion for preserving the valley's natural beauty and unique character. Our dedication extends beyond real estate; we are actively engaged in initiatives that enhance Jackson Hole's quality of life and ensure it remains a thriving, balanced community. For us, it's not just about helping clients buy or sell homes—it's about building a stronger, more vibrant future for Jackson Hole.

[MEET OUR TEAM](#)

Our Expertise & Services

TRUSTED BY NATIONAL MEDIA

Our insights have been featured in The Wall Street Journal, Forbes, NPR, Barron's, and the Associated Press.

COMPLIMENTARY CMA UPDATES

We offer free Comparative Market Analyses (CMAs) for Jackson Hole property owners. These can be updated annually and are invaluable for tax appeals, estate planning, or staying informed about your property's value.

TAILORED PROPERTY SALES STRATEGIES

From staging and pre-listing inspections to professional photography and local and online marketing, we provide unmatched services to prepare your property for sale.

EXCLUSIVE INSIGHTS

We publish a newsletter focused solely on the luxury market, covering properties over \$5 million. Sign up for the Jackson Hole Luxury Report [here](#).

MARKET ANALYSIS ON THE GO

Our quarterly real estate podcast keeps you informed wherever you are. Listen to the latest episode or explore past editions [here](#).

UNIQUE DATA ON DEVELOPED AND UNDEVELOPED INVENTORY

We track developed and undeveloped inventory daily and publish the results annually. Visit jacksonholerealestatereport.com/overall-deeded-parcels.

LOOKING AHEAD OPPORTUNITIES FOR

READERS If you're considering listing your property in 2026, we recommend getting three price opinions. Whether you list with us or not, take advantage of our free CMA service to make an informed decision.

[Ready to start?](#)
[Contact us here.](#)

What Sets Us Apart

DECADES OF COMMUNITY COMMITMENT

Our team has deep roots in Jackson Hole, from serving on nonprofit boards to leading community initiatives like Youth Hockey and Rotary.

COMPREHENSIVE MARKET TRACKING

We monitor MLS listings and County deed transfers daily to ensure you have the most accurate and timely market data.

UNPARALLELED LOCAL CONNECTIONS

With over 65+ combined years of working alongside local contractors, we can quickly connect you with trusted plumbers, electricians, and other professionals—particularly helpful during time-sensitive real estate transactions.

NEGOTIATION SKILLS

We have 65+ years of combined contract writing and negotiating experience, which can be the most important part of the transaction.

365 DAYS A YEAR

Whether you are looking to purchase or sell real estate in Jackson Hole, we are available 365 days a year to answer your questions and assist you every step of the way.

MARKETING EXPERTS

All our listings are posted on Realtor.com, Zillow and dozens of other world-wide websites. We also advertise locally in the JH News & Guide, build websites for our luxury listings, create brochures for open house handouts and brochure boxes, blanket social media and expose all our listings internationally through our Engel & Volkers network.

COMMUNICATION AND TIMELINE EXPERTS

We are known for our excellent communication skills with Buyer's and Seller's. Whether it's feedback from every showing, daily or monthly updates on the current market, or our Contract checklist that provides a clear timeline, we are always communicating.

Jackson Hole Luxury Report



Fourteen years ago, we launched the Jackson Hole Luxury Report, a limited-edition newsletter focused exclusively on high-end properties, which, as of 2023, we define as having a market value of \$5+ million for condo/townhomes and single-family lots and \$10+ million for single-family homes.

The purpose of this limited-edition report is to provide high-end buyers and sellers with a clear understanding of the luxury landscape in which they find themselves.

To sign up for the luxury report go to jacksonholeluxuryreport.com or shot us an email – devon@jacksonholereport.com.

2026 Mid Year Luxury Report

Comparing mid-year 2026 with 2025, we discovered that the overall number of Luxury sales increased 8% to 28 total sales. The overall dollar volume increased 20% to \$367 million.

NOTE: While Luxury sales only made up 15% of the overall number of sales in Jackson Hole, they accounted for 45% of the total dollar volume so far in 2026. We observed 29% of all sales falling between \$5 and \$10 million.

Thirty Luxury properties sold for more than \$5 million in 2026 (up 8%). However, only half were reported to the MLS; a trend that reaffirms the necessity of enlisting us as your Realtors when entering this elite market.

Confidential Market Analysis

As a courtesy to our clients, we offer a confidential market analysis of your distinctive Jackson Hole property, as well as annual valuation updates for trust and estate planning. If you own a luxury property in Jackson Hole and would be interested, please scan the code below or email devon@jacksonholereport.com.



jacksonholeluxuryreport.com



ENGEL & VÖLKERS[®]
— PRIVATE OFFICE —

Devon Viehman is an E&V Private Office Advisor



Private Office Advisors are among the most competent and connected real estate professionals in the world. Beyond achieving the highest levels of client satisfaction, trust, and success, these market leaders are respected by colleagues and competitors alike. They are passionate about Engel & Völkers and true standard bearers for our global brand.

As an international service company specializing in the brokerage of residential property, commercial real estate, yachts and private jets, Engel & Völkers stands for a comprehensive range of services and consultancy excellence.

Responding to client and customer needs and inspired by private banking services, Christian Völkers established Private Office in 2007. As the group expanded to cover more states, provinces and countries over the years, its mission remained the same. Engel and Völkers Private Office serves the singular requirements of our clients with high-value and often multi-market real estate portfolios, a group that includes leaders in business, politics and culture. Private Office Advisors provide the level of expertise and discretion that this client base demands to sellers and buyers at all price points. Their goal is to earn trust and build relationships that continue well beyond a single transaction.

DEVON VIEHMAN, ASSOCIATE BROKER | (307) 690-0621 | DEVON@JACKSONHOLEREPORT.COM

COMMUNITY HOUSING FUND

CREATING AFFORDABLE HOUSING
OPPORTUNITIES FOR TETON COUNTY'S
ESSENTIAL EMPLOYEES.

The Teton Board of REALTORS® Community Housing Fund allows every agent and seller to designate proceeds or a portion of their commission to fund affordable housing in Teton County at every transaction.

With concern about the rapidly changing character of Jackson Hole and the ability for essential employees to afford stable, secure housing, Devon Viehman partnered with the Teton Board of REALTORS® to create The Community Housing Fund. The TBOR Community Housing Fund allows every agent and seller to designate proceeds or a portion of their commission to fund affordable housing in Teton County at every transaction.

Learn more at communityhousingfund.com.

\$898,935

RAISED TO DATE

HELP US
REACH THE **\$1M** MARK BY THE
END OF 2026!



JACKSON HOLE COMMUNITY HOUSING TRUST



TCSD HOUSING PROJECT



TCSD HOUSING PROJECT



TETON COUNTY IDAHO JOINT
HOUSING AUTHORITY

At a Glance

THE NUMBERS



Americas

6,000+ Professionals

300+ Shops

3 Yachting Shops

11 Countries

Global

16,000+ Professionals

900+ Shops

30+ Countries

HISTORY

The foundations of Engel & Völkers were laid by Dirk Engel in Hamburg, Germany in 1977. Three years later, he was joined by Christian Völkers to open the company's first brokerage. The two founders went on to develop a global luxury brand with a focus on exceptional real estate systems and service. In 2006, Engel & Völkers entered the US and began its Americas growth story.

LEADERSHIP

Christian Völkers

Founder

Jawad Barna

Group CEO & CMO

Stuart Siegel

President & Chief Executive Officer

DESIGNATIONS

ENGEL & VÖLKERS®
PRIVATE OFFICE

ENGEL & VÖLKERS®
COMMERCIAL

ENGEL & VÖLKERS®
DEVELOPMENT SERVICES

ENGEL & VÖLKERS®
LAND AND RANCH

RECOGNITIONS

Franchise Business Review

Top Franchise

Most Profitable Franchise

Best Franchise for Culture

Best Franchise for Veterans

Most Innovative Franchise

\$22.8 B

Sales Volume (2025)

\$350,969,316 attributed to in-network referrals

\$802,467

Average Sales Price (YTD)

\$875,235 ASP of referrals

19.3 B

Media Impressions (2025)

FOLLOW US



Engel & Völkers Americas



@evamericas



Engel & Völkers



@evamericas

Global Recognition. Local Ownership. Jackson Expertise.

At Engel & Völkers, we are committed to exceeding your expectations through exceptional service, personalized guidance, and a genuine passion for real estate.

As part of a distinguished global network of real estate professionals, we connect our clients with opportunities and buyers locally, nationally, and around the world.



At Engel & Völkers Jackson Hole, we are more than real estate advisors—we are trusted advisors in your real estate journey. We bring in-depth knowledge of the Jackson Hole area, firsthand local insight, and a deep connection to the communities we call home.

We combine this expertise with attentive, personalized service and a touch of fun to make your experience as seamless and rewarding as possible.

We believe exceptional real estate service begins with relationships. By taking the time to understand your goals and priorities, we provide thoughtful guidance and valuable insights tailored to your unique needs.

We are dedicated to making every step of your buying or selling experience feel informed, effortless, and well supported.

We look forward to building a relationship with you and helping you make the most of your real estate journey in Jackson Hole.



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Our decades-deep knowledge of the valley combined with the international reach of Engel & Volkers Jackson Hole makes us your **Local Real Estate Experts**.

Whether you are pricing your property to sell in this competitive market or weighing the right time to buy, rest assured that when you are our client, you have the upper hand via access to current market statistics and our impeccable level of service and personal attention. For a free comparative market analysis, please contact us by calling 307-690-4004 or emailing david@jhreport.com

The JACKSON HOLE REPORT is published semi-annually with additional email updates for the first and third quarters. While other Realtors attempt to report on our local market with MLS statistics only (MLS historically tracks 65-70% of the market), we track every single transaction in Teton County. This data-driven report is the oldest, most accurate and trusted real estate news source in Teton County, Wyoming. We are your "True North" of valley real estate reporting. If you would like to sign up for quarterly email updates or need more detailed information about our local real estate market, please call (307) 690-4004 or email david@jhreport.com.

We hope this report has given you a snapshot of market trends and, as always, we would be glad to discuss the details with you. If you would like a complete analysis of specific areas, back issues of the Jackson Hole Report, or if you are scouting a **professional Realtor to represent you in your next real estate transaction**, please call or email one of the numbers below or write to us at P.O. Box 2431, Jackson, WY 83001, Attn: David Viehman or Devon Viehman.

Sincerely,



David Viehman, Associate Broker
Devon Viehman, Associate Broker
Luke Smith, Associate Broker, WY & ID
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*While other local Real Estate Brokers attempt to report on the local real estate market, we are the only ones to track every single transaction. Therefore, if you want the most accurate information to help guide you through your next real estate transaction, please call David, Devon and Luke today. **"We are the Experts"**.

*All statistics are supplied by sources that have been deemed reliable but are not guaranteed.

*All statistics quoted in this newsletter are based on sales in 2026 compared to sales in 2025.

*Median sale price is the cost of a property that has an equal number of sales above and below it on the price scale.

*Average sale price is the total combined dollar volume divided by the number of sales.

*In this report, "overall" refers to all sales in Teton County combined (homes, lots, condos, commercial, and ranch), not including Alta, WY. *The term "Market Value" means the value of property in terms of what it can be sold for on the open market; current value.

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