

Indian Paintbrush Homeowners Association

Budget
For the Twelve Months Ended
June 30, 2022

<u>Revenue</u>	ACTUAL		BUDGET	
	12 Months Ended		12 Months Ended	
	6/30/2021	PCT	6/30/2022	PCT
Homeowners' Assessments	\$ 154,000	83.0	\$ 189,000	83.89
Architectural Fees	100	0.1	100	0
Road Fees	3,600	1.9	7,200	3.20
Sherman Subdivision Fees	900	0.5	1,800	0.80
Grandfathered Guesthouse Fees	1,200	0.6	1,200	0.53
Trash Pick up Fees	24,570	13.2	26,000	11.54
Late Fees	(2)	(0.0)	0	-
Miscellaneous Income	1,092	0.6	0	0
Interest Income	1	0.0	0	-
Total Revenue	185,461	100.0	225,300	100.00
<u>Expenses</u>				
Bank charges	40	0.0	0	-
Insurance	2,531	1.4	2,500	1.11
Landscaping	984	0.5	2,000	0.89
Legal & Accounting	6,000	3.2	6,000	2.66
Maintenance - Fire Mitigation	0	-	12,000	5.3
Maintenance - Roads	42,117	22.7	80,000	35.51
Maintenance - Snowplowing	44,814	24.2	50,000	22.19
Engineering	0	-	0	-
Miscellaneous	0	-	0	-
Office & Postage	350	0.2	350	0.16
Recycling Expense	5,205	2.8	5,400	2.40
Taxes, Licenses & Permits	27	0.0	27	0.01
Taxes - Property	506	0.3	550	0.24
Trash Removal	20,374	11.0	21,000	9.32
Electricity - Water System	0	-	0	-
Interest Expense	16,440	8.9	19,092	8
Total Expenses	139,388	75.2	198,919	88.29
Net Ordinary Income	46,073	24.8	26,381	11.71

* With HOA dues at \$3,000 per year

** Road maintenance includes a one time chip seal for approximately \$42,000